

Appendix 3 - Details of significant (score of 9, 8, or 7) Corporate risks

| Risk | Risk failure leads to: | Net Risk Level | Review commentary | Month last reviewed | Risk Owner |
|---|---|---|--|---------------------|--------------|
| S.06 - Failure to implement the Town Centre Plan | lack of member support, private sector investment interest, public sector funding, public support, planning permission for the development and Lack of progress on Town Centre regeneration | 9: Likelihood (high) - Impact (high) | GVD Orders linked to the CPO have now been served on owners and occupiers on the Bus Station site and the land will transfer in to Council ownership from early May 2014. Construction works are programmed to commence at the start of June. The contractor has been procured by the Tin Hat Partnership and recently announced in the local press. Positive representation at a recent Works Fayre was provided by Cineworld and the construction company. The Project Board arrangements remain in place to oversee the delivery of the scheme. A Working Group has been established to oversee and coordinate the implications of construction works,LTP3 initiatives and the leisure centre construction which will report up to the Project Board. | Apr 14/15 | Bill Cullen |
| S.11 - Failure to successfully deliver the Medium Term Financial Strategy | Underperformance, inadequate cashflow, ineffective financial planning | 8: Likelihood (medium) - Impact (high) | The draft out turn position shows a year end forecast under spend of £550K. Majority of this will be allocated to earmarked reserves in order to smooth out the impact of further anticipated reduction (around 16%) in Formula Grant funding and the impact of LCC budget cuts (estimated at the top end at £500K. The budget for 2014/15 was agreed by full Council on 20th February. Minimum amount taken from balances after including just over £300K in base savings and additional income. The draft MTFS is going to be considered by executive at the briefing on 16th April. This will then go to Scrutiny Commission (all Members invited) on 15th May and full Council on 20th May for approval. The financial position for 23015/16 and 2016/17 is extremely challenging (made significantly worse by the announcements of County Council cuts that will affect Leicestershire District Councils)with the Council no longer able to work towards the "forecast" position. Instead the Strategy directs the Council to work towards moving to the "best case" forecast by making certain decisions. One further mitigating action being pursued by senior management is to negotiate a share of Business Rates uplift from the Enterprise Zone on the basis that this Council is not worse off from losing BR up lift that it would otherwise would have been entitled to if the Zone had not been established./ | Apr 14/15 | Sanjiv Kohli |

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| S.12 - Insufficient Business Continuity Management (incl Disaster recovery) arrangements | Inability to deliver services following fortuitous events, poor reputation, breach of Civil Contingencies Act | 8: Likelihood (medium) - Impact (high) | All Business Continuity Plans have been re-written to reflect the requirements of the new BS25999 standard. COB has now reviewed the position to ensure progress is maintained | Apr 14/15 | Steve Atkinson - Chief Executive |
| S.15 - Failure to successfully adopt and deliver the LDF leads to: | Penalties from govt, loss of Planning Delivery Grant, uncontrollable development pressure,, unsustainable development, no clear spatial strategy, loss of employment/housing opportunities, impact on environment | 8: Likelihood (medium) - Impact (high) | The housing allocations and development management policy (DPD) submission document was formally approved by Council in January 2014. This has been subject to statutory six week consultation. A full review of representations is currently underway with a view to expediting the document with Officer recommendations to the Secretary of State in the Summer 2014. The resourcing implications for the Examination in to this document and the preparation of Gypsy and Traveller Needs DPD, along with the preparation of a new Local Plan has been factored in to the MTFs, which was approved by Council in February 2014. The Examination in to the AAP for Barwell and Earl Shilton took place in March 2014 and the Inspectors report is awaited | Apr 14/15 | Bill Cullen |
| S.19 - Failure to improve sickness absence | Causes reduced capacity leading to failure/inability to deliver services/objectives efficiently | 7: Likelihood (high) - Impact (medium) | By end of year, the sickness level had risen to 10.37; approaching the 12.47 of earlier years. There is a pressing need to address this far more stringently, both in relation to the existing framework and/or via a tighter framework. Discussion with the trade unions is being arranged. | Apr 14/15 | Steve Atkinson - Chief Executive |

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| S.22 - Failure of County Council Support/engagement for the Local Strategic Partnership | No recognition of local priorities at County level, Potential loss resource to assist delivery of objectives, missed advantage/opportunities | 8: Likelihood (medium) - Impact (high) | LCC have still not responded to a request to complete its own benchmarking exercise for Leicestershire Together. However, LCC have recently announced a fundamental review of Leicestershire Together, with a view to reducing resourcing to the Partnership along with questions being raised by LCC Chief Executive over the effectiveness of the Partnership April update: LCC have not yet published outcomes of its review of Leicestershire Together. | Apr 14/15 | Bill Cullen |
| S.33 - MIRA RGF Fund | Impact on development of MIRA on the A5 | 9: Likelihood (high) - Impact (high) | Electricity power upgrade works continue on programme. Works for the upgrade of the A5 link to the RGF programme have now commenced and are on target for completion by March 2015. The Highway Agency Pinch Point scheme for Dodwells/Longshoot junctions are programmed to commence September 2014 with completion scheduled for March 2015. In addition, MIRA have been successful in securing local infrastructure funding for the delivery of internal distributor roads to serve new building plots and for the provision of a new "Accelerator" building. A bid has also been submitted to the LLEP for the delivery of a new National Training Academy for the motor industry which has been submitted along with the Strategic Economic Plan to Government for consideration. Following a national review of Enterprise Zones, a senior DCLG Advisor has identified MIRA as having the most potential for world recognition. As a result, further strategic workstreams have been put in place to accelerate further major improvements to assist the early delivery of the Technology Park. This includes a multi-agency group charged with preparing a Business Case for the further substantial upgrade and dualling of the A5 between the M69 and M42. It is intended that this will be submitted to Government September 2014 for consideration in the Autumn Spending Round. | Apr 14/15 | Bill Cullen |

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| S.34 - Safeguarding of vulnerable adults, children & young people | Death or serious injury of a child, young and/or vulnerable adult | 8: Likelihood (medium) - Impact (high) | Circa 107 referrals made during 2013 – this equates to one every 3 days In house Safeguard training is being rolled out to all – part of the 3 year re-fresh requirement Wider training opportunities advertised to employees via VAL Section 11 Audit completed for LCC Preparation to embed the new competency framework is underway. | Apr 14/15 | Simon D. Jones |
| S.36 - Variances to Housing Repairs Account | Risk of additional expenditure | 8: Likelihood (medium) - Impact (high) | Forecasts continue to be done on a regular basis and any required measures are implemented. | Apr 14/15 | Julie Kenny |
| S.37 - Non delivey of capital projects which are interdependent | Issues to Town Centre plan and Leisure Centre Plans (S.06 and S.25) | 8: Likelihood (medium) - Impact (high) | Bus Station redevelopment now confirmed and GVD issued and recorded. Construction scheduled to start on 2nd June 2014. Unlocked the scheme by purchasing block C (Leisure block) for £4.2m and providing the development partner with a rolling loan facility of £7m to assist with cash flow during land assembly and initial construction stages. Risk to the Council is with not being able to let the leisure (Restaurant) units and thereby not being able to service the debt adequately. This position will need to be kept under constant review during construction phase for pre- lets. Will also need external expertise to act as the Council's critical friend to ensure that development comes forward expediently and economically to maximise return to the Council. Leisure Centre DBOM contract awarded to DC Leisure and very positive with a revenue payback exceeding expectations. Argents Mead demolition 60% complete and construction to commence in May as planned. | Apr 14/15 | Sanjiv Kohli |

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| S.38 - Land Charges fees | Legal proceedings | 7: Likelihood (high) - Impact (medium) | First Tier Tribunal decision has been received (in part) and we are waiting the decisions on the part referred to the European Court of Justice. The part decision has been favourable but we are awaiting a briefing on the implications. It may be that settlement negotiations start to progress within the next year | Apr 14/15 | Emma Horton |
| S.43 - Leicestershire County Council budget cuts | Reduction in budgets for service delivery, therefore increasing the risk that services will be adversely impacted or charges may be required to recoup funding lost | 8: Likelihood (medium) - Impact (high) | The County Council's need to deliver over £20m of savings has inevitably meant that their decisions on cost reduction are going to impact on this Council's budgets through Waste Recycling Credits, Voluntary Sector and Housing support. It is estimated that the impact on this Council could be around £500K of additional cost or loss income. These projections are included in the Council's revised MTFS which will be considered by Scrutiny Commission on the 15th of May and by Council on 20th May. The MTFS includes mitigating actions and decisions required from elected Members to move the Council's finances from the "forecast" position to the "best case" position. | Apr 14/15 | Sanjiv Kohli |